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March 17, 2015

VIA ELECTRONIC FILING
Federal Election Commission
Attention: Laura Sinram
Campaign Finance Analyst
Reports Analysis Division
999 E Street, NW
Washington, DC 20463

Re: VOTE 2 REDUCE DEBT (V2RD) (C00563064)

Dear Ms. Sinram:

V2RD is in receipt of your Request for Additional Information ("RFAI") dated 2/10/2015, regarding the July Quarterly Report (4/1/2014 - 6/30/2014) filed 9/30/2014. This letter provides a comprehensive response to your inquiry concerning increase in receipts totaling \$195,857.44. Since the details provided here do not change the substance of the July Quarterly Report, no amended report has been filed.

As the details below explain, at the time of V2RD's failure to report the receipts, V2RD and the Treasurers (past and present) have taken precautions to prevent such errors, and seen that staff was trained regarding the best practices for recordkeeping and reporting. The failure to disclose receipts hinged on the unforeseen and unexpected departure of V2RD's Executive Director days before the July Quarterly Report was due. And since V2RD had been in existence for less than two months at that time, it did not have the benefit of historical audits and reconciliations to supplement its operational knowledge. Due to the circumstances surrounding the preparation of the July Quarterly Report, V2RD took all reasonable steps, beginning 7/16/2014, to promptly verify the integrity of its records, accounts, and its July Quarterly Report, and expeditiously filed an amended July Quarterly Report to correct the inaccuracies of the report originally filed.

On 9/30/2014, V2RD filed the amended July Quarterly Report disclosing the \$195,857.44 in additional receipts. Of the total additional receipts, one (1) single transactions comprised \$183,000. The remaining itemized receipts totaled \$12,250 and included transactions processed through merchant accounts that were not accessible to V2RD at the time of filing the original July Quarterly Report due departure of its Executive Director and vendors' policies and procedures concerning user-credentialing.

From 5/12/2014 - 12/31/2014, V2RD received \$2,975,774.28 in monetary and in-kind contributions from individuals. Since the filing of the July Quarterly Report and under the intended implementation of the committee management policies and systems ("CMPS"), as detailed below, V2RD has neither experienced similar events as those that necessitated the filing of an amended July Quarterly Report, nor has V2RD had to amended its Form 3X Report of Receipts and Disbursements for any reason to disclose previously undisclosed receipts.

The details surrounding the preparation of the July Quarterly Report originally filed are as follows:

V2RD registered with the Commission on 5/12/2014. From V2RD's inception, the Treasurer and V2RD have remained committed to the highest standards of disclosure and compliance. In so keeping, V2RD hired an Executive Director and other administrative personnel to not only support the committee's mission, but to implement and support the V2RD's CMPS. The purpose of the CMPS was to support the obligations of the committee and the Treasurer as set out by the Federal Election Campaign Act ("Act"). CMPS included internal controls to prevent misappropriations funds and associated misreporting, and to provide a recordkeeping method for the retention and maintenance of documentation for the timely and accurate reporting of receipts and disbursements.
